

# How Soon can you buy a home?

Here are the official waiting periods:

<b>Conventional</b>	
Chapter 7 Bankruptcy	4 years from discharge or dismissal date
Chapter 13 Bankruptcy	2 years from discharge or 4 years from dismissal
Foreclosure	7 years from completion date
Deed in-lieu of Foreclosure	4 years from completion date
Pre-Foreclosure or Shortsale	4 years from event
<b>FHA</b>	
Chapter 7 Bankruptcy	2 years from discharge/dismissal date
Chapter 13 Bankruptcy	1 year of one time payments must have been made, as well as permission from the court to finance a home.
Foreclosure	3 years from transfer of title
Deed in-lieu of Foreclosure, Short Sale, Pre-foreclosure, or Modification	3 years since event completed
<b>VA</b>	
Chapter 7 Bankruptcy	2 years from discharge/dismissal date
Chapter 13 Bankruptcy (may be in progress)	1 year of one time payments must have been made, as well as permission from the court to finance a home.
Foreclosure, Deed in-lieu of Foreclosure, Short Sale, Pre-foreclosure, or Modification	2 years from event completed
<b>USDA (Rural)</b>	
Chapter 7 Bankruptcy	3 years from discharge/dismissal date
Chapter 13 Bankruptcy (may be in progress)	1 year of one time payments must have been made, as well as permission from the court to finance a home.
Foreclosure, Deed in-lieu of Foreclosure, Short Sale, Pre-foreclosure, or Modification	3 years from event completed

