FHA Approval Fees and Coverages

Initial Approval and Conversion Fees

	Title I	Title II	Consolidated*
Government Mortgagee	\$0	\$0	\$0
Nonsupervised Mortgagee	\$1000	\$1000	\$1000
Supervised Mortgagee	\$1000	\$1000	\$1000
Investing Mortgagee (Supervised and Nonsupervised)	\$1000	\$1000	\$1000

^{*}Initial application and conversion fee only applied once.

Branch Approval Fees

	Government Mortgagee	Nonsupervised Mortgagee	Supervised Mortgagee	Investing Mortgagee (Supervised and Nonsupervised)
Title I	\$0	\$300	\$300	\$300
Title II	\$0	\$300	\$300	\$300

Recertification Fees

	Government Mortgagee	Nonsupervised Mortgagee	Supervised Mortgagee	Investing Mortgagee (Supervised and Nonsupervised)
Title I Home Office	\$0	\$150	\$150	\$150
Title I Branch	\$0	\$50	\$50	\$50
Title II Home Office	\$0	\$500	\$500	\$500
Title II Branch	\$0	\$200	\$200	\$200

Fidelity Bond and Errors and Omissions Insurance Coverage Requirements

	Government Mortgagee	Nonsupervised Mortgagee	Supervised Mortgagee	Investing Mortgagee (Supervised and Nonsupervised)
Fidelity Bond	\$300,000	\$300,000	\$300,000	\$300,000
Errors and Omissions Insurance	\$300,000	\$300,000	\$300,000	\$300,000