

Lender Best Practice: SunTrust CMS system updates

January 14, 2019



We heard you...

SunTrust is pleased to announce updates in the SunTrust CMS system effective 1/12/2019.

Clients will now “Deliver” the credit package into Lending Space prior to uploading the appraisal in CMS which will allow a concurrent review of appraisal valuation AND product eligibility. This process will result in improved turn times for clearing the appraisal review stipulation.

Please see the updated CMS user guide on the SunTrust Correspondent Lending Many Solutions page. There are new appraisal services showing in the SunTrust CMS system. “Appraisal Review” service type has been replaced with “SunTrust Credit Underwrite” and “Automated Review” has been replaced with “Client Credit Underwrite” (for Delegated Jumbo loans).

Additionally a notice reminder will appear when submitting non-delegated “SunTrust Credit Underwrite” appraisals.

On the Correspondent Order Form, if the user selects the "SunTrust Credit Underwrite" service, CMS will display the following message in red directly next to the service field on the order form:

"Credit Package must be uploaded into Lending Space LOS or appraisal will NOT be reviewed."



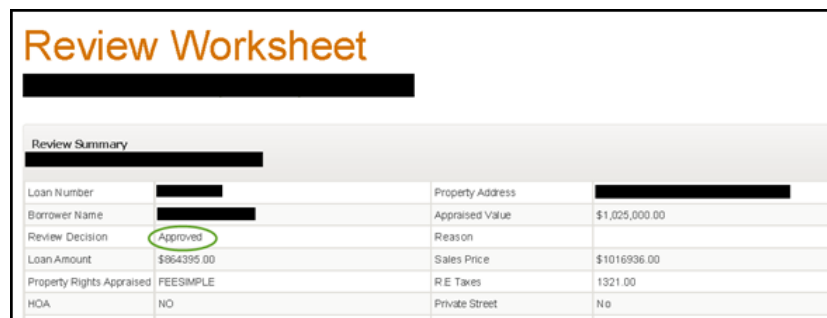
Requested Service

Appraisal Service* SunTrust Credit Underwrite ▼

Credit Package must be uploaded into Lending Space LOS or appraisal will NOT be reviewed.

A new document is also viewable in the associated files tab.

The “Lender Job Aid” has a grid summary of the review and reflects the most recent review decision. Please note, Lending Space is the final repository and system of record for loan approval.



Review Summary			
Loan Number		Property Address	
Borrower Name		Appraised Value	\$1,025,000.00
Review Decision	Approved	Reason	
Loan Amount	\$864,395.00	Sales Price	\$1,016,936.00
Property Rights Appraised	FEE SIMPLE	R/E Taxes	1921.00
HOA	NO	Private Street	No

If there are any questions around appraisal review or the CMS system, please contact

CorrespondentAppraisals@SunTrust.com

Thank you for your continued partnership with SunTrust.