

Red Diamond Home Loans, LLC  
(Provider #10215)  
165 S. Kimball Avenue, Suite 100  
Southlake, Texas 76092

**Texas Real Estate Continuing Education Description of Course and Timed Outline**

Course Title: **Mortgage Fundamentals (#37956 through 10/31/2021)**

Number of Hours – 1

Description of Course: Mortgage Fundamentals will cover the following topics. The Mortgage Cycle from application through closing. The key players in the mortgage process. Documentation requirements and how to get a loan approved and closed.

Timed Outline:

MINUTES	TOPIC COVERED
1-5	Introduction to Class – Outline and Objectives – Class sign up and introduction to Mortgage Fundamentals course content
6-15	Overview of the Mortgage Cycle from Mortgage Planning, through Application then through Closing. Including technology, communication tools, do's and don's for the borrower.
15-45	The key players in the Mortgage Industry and their impact on the transaction. Including Appraisers, Surveyors, Credit Reporting Companies, Attorneys, Title Companies, Mortgage Insurance Companies and FHA and VA differences and more.
46-50	Loan Applications including what is needed, what happens in processing of a loan. What is automated underwriting. What documentation is needed, and what qualifying ratios work for various transactions. How are FHA and VA loans different than conventional loans. And what constitutes a Jumbo or Non-QM Loan
50-55	Questions